

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6522

BILL NUMBER: HB 1096

DATE PREPARED: Mar 27, 2001

BILL AMENDED: Mar 22, 2001

SUBJECT: Fiscal Year Budgeting for Schools.

FISCAL ANALYST: Chuck Mayfield

PHONE NUMBER: 232-4825

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill changes the South Bend Community School Corporation's budget year from a calendar year to a school year, effective in 2002. It provides for the conversion from the calendar year budget to a school year budget by requiring the South Bend Community School Corporation to prepare an initial school year budget (2002) that is consistent with and overlaps the last six months of the 2001 calendar year budget.

Effective Date: January 1, 2001 (retroactive); January 1, 2002.

Explanation of State Expenditures: (Revised) South Bend Community School Corporation would be the fifth school with a school year budget based on the fiscal year. The legislature established a pilot program and was scheduled to move all schools to a fiscal year budget for the 2000-01 school year. SEA 508 - 2000 repealed the requirement of a fiscal year budget, but allowed four of the pilot schools to retain the fiscal year budgeting process. The State Board of Tax Commissioners would probably need to meet with the South Bend Community School Corporation to assist the school in changing from a calendar year to school year budget. The Tax Board would probably experience no additional expense associated with the change.

Explanation of State Revenues:

Explanation of Local Expenditures: (Revised) South Bend Community School Corporation may have some small expenses associated with changing from a calendar year to a school year (fiscal year) budget.

Explanation of Local Revenues:

State Agencies Affected: State Board of Tax Commissioners.

Local Agencies Affected: South Bend Community School Corporation.

Information Sources: